

IRA CHARITABLE ROLLOVER NOW MADE PERMANENT!

If your donors missed their chance to take advantage of the charitable IRA legislation in the past, they are in luck! On Dec. 18, 2015, the president signed into law the **Protecting Americans from Tax Hikes Act of 2015**. The new law made the IRA charitable rollover retroactive to Jan. 1, 2015, and will remain in effect for 2016 and beyond.

Donors 70½ or older are once again eligible to move up to \$100,000 from their IRAs directly to qualified charities without having to pay income tax on the money.

Here is a recap of the IRA charitable rollover rules. Your donor can make a direct transfer if:

1. The donor is age 70½ or older on the day of the gift.
2. The donor transfers up to \$100,000 directly from the donor's IRA to one or more qualified charities. This opportunity applies only to IRAs and not to other types of retirement plans.
3. The donor does not receive any goods or services in return for the rollover gift in order to qualify for tax-free treatment.

Please call us for more information, or to receive a sample form that you can share with your donors and their financial advisors!

Thank you.

--Fred Hueston, Ph.D., CFRE—
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