

SUGGESTED WORDING FOR BEQUESTS

1. Unconditional Bequest

"I give and devise to ECONOMICS ARKANSAS FOUNDATION, the sum of \$_____ (or the following described property), the principal and income to be used in such manner as its Board of Directors deems best."

2. Bequest of Residue

"I give and devise to ECONOMICS ARKANSAS FOUNDATION, all the rest of my property and estate, real and personal. The principal and income will be used in such manner as its Board of Directors deems best."

3. Contingent Bequest

"If all of the above-named beneficiaries (devisees) should pre-decease me, then I give and devise the property, real or personal, which each such beneficiary (devisee) would have received had he survived me, to ECONOMICS ARKANSAS FOUNDATION, the principal and income to be used in such manner as its Board of Directors deems best."

4. Bequest for Specific Purpose

"I give and devise to ECONOMICS ARKANSAS FOUNDATION, the sum of \$_____ (or the following described property), to establish THE _____ FUND. The Fund income, but not the principal, should be used for _____. If, in the judgment of its Board of Directors, change of circumstances should at some future time render the designated use of this Fund no longer appropriate, then the Board should use the Fund's income to further the objectives and purposes of ECONOMICS ARKANSAS FOUNDATION.